The Dun & Bradstreet Corporation

The Dun & Bradstreet Record of Business Closings

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News

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BUSINESS FAILURES INCREASE 6.6 PERCENT IN APRIL

NEW YORK, May 21--Business failures increased 6.6 percent in April to 5,320 from 4,991 in the same month last year, according to The Dun & Bradstreet Corporation.

"The increase in failures in April is attributable to an overall sluggish economy as well as economic pressures in certain geographical regions, especially in the West South Central states where failures were up 40.5 percent from their year-ago level," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

The greatest decline in business failures among the U.S. Bureau of the Census regions occurred in the East North Central states, down 14.9 percent to 789 from 927. In the Pacific region, failures declined 7.4 percent to 956 from 1,032. Failures also declined in the New England states, down 2.2 percent to 90 from 92; and in the Mountain states, down 0.2 percent to 493 from 494.

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Failures in the remaining regions increased in April as follows: the Middle Atlantic states, up 9.0 percent to 363 from 333; the West North Central states, up 1.4 percent to 524 from 517; the South Atlantic states, up 18.6 percent to 579 from 488; the East South Central states, up 26.6 percent to 281 from 222; and the West South Central states, up 40.5 percent to 1,245 from 886.

From an industry perspective, four of the nine major industry sectors reported declines in failures in April. Failures in the mining sector, which includes oil and gas extraction businesses, were down 13.3 percent to 65 from 75. Decreases in failures were also reported in the transportation and public utilities sector, down 10.8 percent to 207 from 232; the retail trade sector, down 6.5 percent to 1,060 from 1,134; and the wholesale trade sector, down 2.5 percent to 388 from 398.

Failures increased in the following industry sectors in April: the agriculture, forestry and fishing sector, up 92.4 percent to 504 from 262; the construction sector, up 1.4 percent to 562 from 554; the manufacturing sector, up 5.3 percent to 380 from 361; the finance, insurance and real estate sector, up 7.9 percent to 219 from 203; and the services sector, up 15.5 percent to 1,905 from 1,650.

The liabilities for failures in April increased 14.6 percent to $2.0 billion from $1.8 billion in the same month a year ago.

Dun & Bradstreet's business failures statistics include businesses that ceased operations following assignment or bankruptcy; ceased operations with losses to creditors after such actions as

foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors.

The Dun & Bradstreet Corporation is the world's largest marketer of business information and services, with worldwide revenue of $3.1 billion in 1986.

(See Attached Tabular Data)

NOTES PERTAINING TO ALL TABLES

1. As of January 1984 Dun & Bradstreet expanded the compilation of business closing statistics in certain industry groupings. As a result, calculations of industrial breakdowns have been changed to reflect the new collection criteria and data reported for individual industries prior to 1984 are not comparable to succeeding years.

2. Dun & Bradstreet collects data as initial bankruptcy filings are made; additional details become available as court proceedings move forward. The database is updated for twelve months following initial filings at which time it is frozen for statistical purposes.

3. Prior year data represent official results; current year data are preliminary and may be revised in subsequent releases.

4. Monthly tabulations are calculated by including data for all weeks in which Friday falls within the particular month. This may result in a differing number of weeks for the same month from year to year.

5. Industry computations are made by using the SIC (Standard Industrial Classification) code assigned by the field data collection staff based on the type of business the company was engaged in. There are some companies for which no SIC code is appropriate. The SIC table as developed and maintained by the U.S. Government recognizes this and includes code 9999 for these establishments. The tabulation for this category appears in the industry tables under the heading of 'Nonclassifiable Establishments'.

6. There are some bankruptcy filings for which liability information is either unavailable or unobtainable. For statistical purposes these companies are counted as having zero liabilities and are included as such in appropriate tables.

7. Any questions or comments concerning the information contained in these tables can be directed to:

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(or) Attn: Economic Analysis Department

212-593-6800

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department

Business Failures By Industry Sector
April 1986 vs. April 1987*

Industry	April 1986	April 1987	% Change
Agriculture, forestry, fishing	262	504	92.4%
Mining	75	65	-13.3%
Construction	554	562	1.4%
Manufacturing	361	380	5.3%
Transportation & public utilities	232	207	-10.8%
Wholesale trade	398	388	-2.5%
Retail trade	1,134	1,060	-6.5%
Finance, insurance & real estate	203	219	7.9%
Services	1,650	1,905	15.5%
Unclassifiable establishments	122	30	
Total	4,991	5,320	6.6%

Business Failures by Industry Sector
Year to date 1986 vs. year to date 1987*

Industry	Year to date 1986	Year to date 1987	% Change
Agriculture, forestry and fishing	921	1,725	87.3%
Mining	287	279	-2.8%
Construction	2,377	2,339	-1.6%
Manufacturing	1,604	1,609	0.3%
Transportation & public utilities	900	778	-13.6%
Wholesale trade	1,638	1,512	-7.7%
Retail trade	4,788	4,476	-6.5%
Finance, insurance & real estate	880	875	-0.6%
Services	6,521	8,150	25.0%
Unclassifiable establishments	526	184	
Total	20,442	21,927	7.3%

*Data for 1986 are final, 1987 figures are preliminary.

Source: The Dun & Bradstreet Corporation
Economic Analysis Department

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business failures by states and regions,
April 1986 vs. April 1987, Year to date

	April			Year to date		
	1986	1987	% Change	1986	1987	% Change
NEW ENGLAND	92	90	-2.2%	373	365	-2.1%
Maine	4	4	0.0%	24	20	-16.7%
New Hampshire	1	13	1200.0%	9	53	488.9%
Vermont	2	4	100.0%	6	17	183.3%
Massachusetts	62	60	-3.2%	241	213	-11.6%
Connecticut	19	7	-63.2%	80	53	-33.8%
Rhode Island	4	2	-50.0%	13	9	-30.8%
MIDDLE ATLANTIC	333	363	9.0%	1,523	1,381	-9.3%
New York	115	138	20.0%	604	585	-3.1%
New Jersey	75	84	12.0%	337	276	-18.1%
Pennsylvania	143	141	-1.4%	582	520	-10.7%
EAST NORTH CENTRAL	927	789	-14.9%	3,417	3,293	-3.6%
Ohio	186	166	-10.8%	733	734	0.1%
Indiana	98	77	-21.4%	396	424	7.1%
Illinois	313	281	-10.2%	1,237	1,107	-10.5%
Michigan	166	144	-13.3%	529	606	14.6%
Wisconsin	164	121	-26.2%	522	422	-19.2%
WEST NORTH CENTRAL	517	524	1.4%	1,836	2,072	12.9%
Minnesota	67	71	6.0%	222	251	13.1%
Iowa	117	101	-13.7%	215	398	85.1%
Missouri	141	145	2.8%	552	611	10.7%
North Dakota	7	4	-42.9%	27	23	-14.8%
South Dakota	5	30	500.0%	50	99	98.0%
Nebraska	29	79	172.4%	156	288	84.6%
Kansas	151	94	-37.7%	614	402	-34.5%
SOUTH ATLANTIC	488	579	18.6%	2,186	2,352	7.6%
Maryland	27	43	59.3%	148	157	6.1%
Delaware	5	4	-20.0%	17	8	-52.9%
Washington, D.C.	8	4	-50.0%	28	19	-32.1%
Virginia	51	80	56.9%	268	294	9.7%
West Virgina	21	25	19.0%	109	80	-26.6%
North Carolina	57	37	-35.1%	233	199	-14.6%
South Carolina	11	31	181.8%	108	128	18.5%
Georgia	50	87	74.0%	179	395	120.7%
Florida	258	268	3.9%	1,096	1,072	-2.2%

THE DUN & BRADSTREET CORPORATION - Economic Analysis Department
Business failures by states and regions,
April 1986 vs. April 1987, Year to date

	April			Year to date		
	1986	1987	% Change	1986	1987	% Change
EAST SOUTH CENTRAL	222	281	26.6%	975	1,174	20.4%
Kentucky	93	91	-2.2%	349	416	19.2%
Tennessee	59	98	66.1%	373	371	-0.5%
Alabama	43	30	-30.2%	136	182	33.8%
Mississippi	27	62	129.6%	117	205	75.2%
WEST SOUTH CENTRAL	886	1,245	40.5%	3,530	4,912	39.2%
Arkansas	10	45	350.0%	66	193	192.4%
Oklahoma	217	203	-6.5%	878	989	12.6%
Louisiana	151	243	60.9%	597	748	25.3%
Texas	508	754	48.4%	1,989	2,982	49.9%
MOUNTAIN	494	493	-0.2%	1,942	2,161	11.3%
Montana	13	24	84.6%	62	91	46.8%
Idaho	6	35	483.3%	72	176	144.4%
Wyoming	20	36	80.0%	100	119	19.0%
Colorado	276	248	-10.1%	1,081	1,129	4.4%
New Mexico	12	22	83.3%	97	85	-12.4%
Arizona	61	58	-4.9%	240	259	7.9%
Utah	57	45	-21.1%	163	212	30.1%
Nevada	49	25	-49.0%	127	90	-29.1%
PACIFIC	1,032	956	-7.4%	4,660	4,217	-9.5%
Alaska	26	24	-7.7%	81	128	58.0%
Hawaii	20	18	-10.0%	87	57	-34.5%
Washington	128	122	-4.7%	685	515	-24.8%
Oregon	70	67	-4.3%	620	194	-68.7%
California	788	725	-8.0%	3,187	3,323	4.3%
Total U.S.	4,991	5,320	6.6%	20,442	21,927	7.3%

THE DUN & BRADSTREET CORPORTATION - ECONOMIC ANALYSIS DEPARTMENT
U.S. MONTHLY BUSINESS FAILURES

Failure Month	1986 Failures	1986 Liabilities	1987 Failures	1987 Liabilities
January	5,586	$3,238,858,245	5,614	$3,446,561,790
February	4,864	$3,252,230,722	5,390	$2,921,086,786
March	5,001	$3,278,823,784	5,603	$2,622,665,310
April	4,991	$1,766,761,193	5,320	$2,024,781,487
	20,442	$11,536,673,944	21,927	$10,015,095,373

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES IN 25 LARGEST CITIES

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
New York, NY	27	$21,443,397	45	$124,049,939
Chicago, IL	52	$22,455,598	58	$5,998,719
Los Angeles, CA	14	$10,991,736	39	$14,438,417
Philadelphia, PA	27	$4,889,168	11	$0
Detroit, MI	11	$6,084,099	19	$11,109,189
Houston, TX	139	$71,440,218	103	$78,706,980
Baltimore, MD	8	$1,127,465	10	$187,989
Dallas, TX	33	$1,626,758	61	$36,276,442
Washington, DC	8	$602,962	4	$143,000
Cleveland, OH	14	$130,734,037	4	$284,375
Indianapolis, IN	17	$5,742,585	12	$1,612,833
Milwaukee, WI	22	$379,288	15	$1,321,995
San Francisco, CA	16	$2,971,256	7	$2,183,823
San Diego, CA	40	$6,053,266	31	$87,838,571
San Antonio, TX	20	$62,789,830	49	$41,114,901
Boston, MA	10	$10,043,652	8	$797,641
Memphis, TN	3	$0	14	$0
St. Louis, MO	16	$6,691,071	8	$655,089
New Orleans, LA	5	$506,634	14	$305,565
Phoenix, AZ	20	$2,855,398	26	$9,143,710
Columbus, OH	17	$959,922	22	$10,235,300
Seattle, WA	13	$1,712,797	14	$3,003,351
Jacksonville, FL	8	$328,440	12	$558,791
Pittsburgh, PA	13	$4,248,022	13	$837,162
Denver, CO	62	$19,764,487	53	$11,479,763
TOTAL 25 CITIES	615	$396,442,086	652	$442,283,545
BALANCE OF COUNTRY	4,376	$1,370,319,107	4,668	$1,582,497,942
TOTAL UNITED STATES	4,991	$1,766,761,193	5,320	$2,024,781,487

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
Maine	4	$0	4	$491,411
New Hampshire	1	$0	13	$758,106
Vermont	2	$960,197	4	$608,886
Massachusetts	62	$67,315,120	60	$45,461,149
Connecticut	19	$10,496,737	7	$13,345
Rhode Island	4	$12,067,771	2	$808,189
TOTAL NEW ENGLAND	92	$90,839,825	90	$48,141,086
New York	115	$42,401,215	138	$135,697,465
New Jersey	75	$58,781,979	84	$14,781,514
Pennsylvania	143	$25,749,108	141	$41,447,358
TOTAL MIDDLE ATLANTIC	333	$126,932,302	363	$191,926,337
Ohio	186	$184,453,948	166	$34,599,723
Indiana	98	$31,875,418	77	$13,155,340
Illinois	313	$77,816,161	281	$58,997,926
Michigan	166	$37,608,521	144	$41,013,184
Wisconsin	164	$33,510,848	121	$25,416,846
TOTAL EAST NORTH CENTRAL	927	$365,264,896	789	$173,183,019
Minnesota	67	$12,429,029	71	$11,735,262
Iowa	117	$41,994,848	101	$31,968,823
Missouri	141	$16,920,492	145	$36,629,413
North Dakota	7	$838,450	4	$101,532
South Dakota	5	$488,432	30	$3,039,210
Nebraska	29	$2,115,817	79	$21,823,057
Kansas	151	$21,570,999	94	$28,422,575
TOTAL WEST NORTH CENTRAL	517	$96,358,067	524	$133,719,872
Maryland	27	$5,202,965	43	$6,329,618
Delaware	5	$1,695,760	4	$0
District Of Columbia	8	$602,962	4	$143,000
Virginia	51	$15,467,964	80	$17,719,212
West Virginia	21	$7,028,106	25	$2,913,656
North Carolina	57	$9,596,851	37	$8,408,357
South Carolina	11	$4,421,476	31	$31,975
Georgia	50	$31,416,209	87	$16,032,014
Florida	258	$67,938,701	268	$55,948,548
TOTAL SOUTH ATLANTIC	488	$143,370,994	579	$107,526,380
Kentucky	93	$15,180,054	91	$16,418,724
Tennessee	59	$45,928,173	98	$40,047,735
Alabama	43	$7,165,314	30	$3,579,904
Mississippi	27	$2,496,719	62	$14,388,943
TOTAL EAST SOUTH CENTRAL	222	$70,770,260	281	$74,435,306
Arkansas	10	$2,013,362	45	$6,936,651
Oklahoma	217	$153,046,144	203	$162,492,712
Louisiana	151	$52,776,788	243	$83,556,119
Texas	508	$217,540,135	754	$496,206,929
TOTAL WEST SOUTH CENTRAL	886	$425,376,429	1,245	$749,192,411

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY STATES AND REGIONS

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
Montana	13	$3,992,844	24	$4,602,732
Idaho	6	$741,147	35	$5,927,573
Wyoming	20	$0	36	$24,629,813
Colorado	276	$90,906,469	248	$108,004,813
New Mexico	12	$754,450	22	$20,939,634
Arizona	61	$14,949,828	58	$13,121,720
Utah	57	$19,904,452	45	$3,543,307
Nevada	49	$9,446,934	25	$20,577,325
TOTAL MOUNTAIN	494	$140,696,124	493	$201,346,917
Alaska	26	$14,179,996	24	$10,471,183
Hawaii	20	$5,894,681	18	$11,473,881
Washington	128	$23,331,276	122	$17,195,844
Oregon	70	$8,418,224	67	$9,945,551
California	788	$255,328,119	725	$296,223,700
TOTAL PACIFIC	1,032	$307,152,296	956	$345,310,159
TOTAL REGIONS & STATES	4,991	$1,766,761,193	5,320	$2,024,781,487

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1986		April 1987	
	Number	Liabiltiies	Number	Liabilities
AGRICULTURE, FORESTRY, & FISHING...	262	$97,823,151	504	$172,153,518
Less Than $5,000.....	61	$0	168	$1
$5,000 To $24,999.....	13	$207,010	18	$283,278
$25,000 To $99,999.....	40	$2,451,615	38	$2,184,385
$100,000 To $999,999.....	120	$45,157,690	233	$90,907,042
$1,000,000 Or More.....	28	$50,006,836	47	$78,778,812
MINING.....	75	$55,212,629	65	$26,927,931
Less Than $5,000.....	32	$201	33	$2,139
$5,000 To $24,999.....	1	$11,716	1	$21,225
$25,000 To $99,999.....	9	$502,274	6	$394,530
$100,000 To $999,999.....	18	$8,129,833	18	$5,243,831
$1,000,000 Or More.....	15	$46,568,605	7	$21,266,206
CONSTRUCTION.....	554	$133,069,210	562	$209,859,211
Less Than $5,000.....	165	$30,434	216	$42,257
$5,000 To $24,999.....	55	$780,839	42	$579,609
$25,000 To $99,999.....	121	$7,133,303	108	$6,382,554
$100,000 To $999,999.....	187	$54,237,076	176	$52,921,604
$1,000,000 Or More.....	26	$70,887,558	20	$149,933,187
MANUFACTURING.....	361	$162,148,118	380	$190,955,445
Less Than $5,000.....	164	$24,029	187	$15,216
$5,000 To $24,999.....	15	$210,761	14	$237,345
$25,000 To $99,999.....	42	$2,424,503	37	$2,270,753
$100,000 To $999,999.....	105	$34,848,691	108	$39,907,399
$1,000,000 Or More.....	35	$124,640,134	34	$148,524,732
TRANSPORTATION & PUBLIC UTILITIES..	232	$96,891,249	207	$63,193,678
Less Than $5,000.....	81	$4,001	88	$12,665
$5,000 To $24,999.....	13	$196,193	12	$155,941
$25,000 To $99,999.....	52	$3,043,009	42	$2,325,055
$100,000 To $999,999.....	75	$21,334,570	53	$15,771,959
$1,000,000 Or More.....	11	$72,313,476	12	$44,928,058
WHOLESALE TRADE.....	398	$178,223,103	388	$97,442,421
Less Than $5,000.....	187	$21,191	207	$41,724
$5,000 To $24,999.....	16	$212,264	21	$237,170
$25,000 To $99,999.....	49	$3,029,048	31	$1,860,836
$100,000 To $999,999.....	118	$40,213,592	107	$39,394,053
$1,000,000 Or More.....	28	$134,747,008	22	$55,908,638
RETAIL TRADE.....	1,134	$188,001,629	1,060	$171,621,938
Less Than $5,000.....	424	$77,178	436	$62,942
$5,000 To $24,999.....	83	$1,184,360	71	$1,131,945
$25,000 To $99,999.....	251	$14,963,908	223	$13,645,056
$100,000 To $999,999.....	343	$93,645,270	301	$81,927,509
$1,000,000 Or More.....	33	$78,130,913	29	$74,854,486

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY SIZE OF LIABILITY AND INDUSTRY

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
FINANCE, INSURANCE, & REAL ESTATE..	203	$237,716,707	219	$382,301,031
Less Than $5,000.....	70	$7,053	105	$8,250
$5,000 To $24,999.....	7	$89,730	9	$129,554
$25,000 To $99,999.....	23	$1,249,811	21	$1,161,579
$100,000 To $999,999.....	69	$24,484,478	47	$19,867,325
$1,000,000 Or More.....	34	$211,885,635	37	$361,134,323
SERVICES.....	1,650	$600,636,485	1,905	$708,401,156
Less Than $5,000.....	467	$47,516	644	$54,541
$5,000 To $24,999.....	161	$2,287,660	144	$2,294,069
$25,000 To $99,999.....	399	$23,102,123	433	$25,720,162
$100,000 To $999,999.....	533	$161,293,272	577	$169,218,311
$1,000,000 Or More.....	90	$413,905,914	107	$511,114,073
PUBLIC ADMINISTRATION.....	0	$0	1	$1
Less Than $5,000.....	0	$0	1	$1
$5,000 To $24,999.....	0	$0	0	$0
$25,000 To $99,999.....	0	$0	0	$0
$100,000 To $999,999.....	0	$0	0	$0
$1,000,000 Or More.....	0	$0	0	$0
NONCLASSIFIABLE ESTABLISHMENTS.....	122	$17,038,912	29	$1,925,157
Less Than $5,000.....	37	$26	5	$0
$5,000 To $24,999.....	15	$243,365	10	$134,176
$25,000 To $99,999.....	37	$2,087,547	6	$453,371
$100,000 To $999,999.....	29	$6,494,463	8	$1,337,610
$1,000,000 Or More.....	4	$8,213,511	0	$0
TOTAL UNITED STATES.....	4,991	$1,766,761,193	5,320	$2,024,781,487
Less Than $5,000.....	1,688	$211,629	2,090	$239,736
$5,000 To $24,999.....	379	$5,423,898	342	$5,204,312
$25,000 To $99,999.....	1,023	$59,987,141	945	$56,398,281
$100,000 To $999,999.....	1,597	$489,838,935	1,628	$516,496,643
$1,000,000 Or More.....	304	$1,211,299,590	315	$1,446,442,515

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
AGRICULTURE/FORESTRY/FISHING				
Agricultural Production-Crops....	186	$71,517,859	383	$138,514,382
Agricultural Production-Livestock	45	$20,317,718	74	$29,458,249
Agricultural Services.....	31	$5,987,574	43	$3,799,622
Forestry.....	0	$0	3	$358,769
Fishing, Hunting, Trapping.....	0	$0	1	$22,496
TOTAL AGRICULTURE/FORESTRY/FISHING.	262	$97,823,151	504	$172,153,518
MINING				
Metal Mining.....	5	$454,449	7	$1,079,603
Anthracite Mining.....	0	$0	0	$0
Bituminous Coal/Lignite Mining...	16	$8,559,204	8	$1,108,910
Oil & Gas Extraction.....	50	$31,069,537	52	$24,274,309
Nonmet. Mineral Mining Xcpt Fuel.	4	$15,129,439	4	$465,109
TOTAL MINING.....	75	$55,212,629	65	$26,927,931
CONSTRUCTION				
Gen. Contractors/Oper. Builders..	221	$77,389,988	196	$150,223,791
Construction Other Than Buildings	43	$8,595,421	33	$18,004,982
Special Trade Contractors.....	290	$47,083,801	333	$41,630,438
TOTAL CONSTRUCTION.....	554	$133,069,210	562	$209,859,211
MANUFACTURING				
Food & Kindred Products.....	15	$26,391,644	22	$4,791,302
Tobacco Manufacturers.....	0	$0	0	$0
Textile Mill Products.....	4	$3,306,266	9	$10,601,651
Apparel & Other Textile Products.	16	$5,333,189	25	$41,352,363
Lumber & Wood Products.....	35	$5,725,507	29	$6,872,927
Furniture & Fixtures.....	17	$3,460,148	16	$25,895,162
Paper & Allied Products.....	1	$6,510	5	$48,520
Printing & Publishing.....	37	$5,485,848	60	$12,463,189
Chemicals & Allied Products.....	14	$7,301,273	12	$1,821,285
Petroleum Refining.....	2	$98,846	1	$7,480,173
Rubber & Misc. Plastic Products..	16	$22,834,713	21	$4,811,821
Leather & Leather Products.....	2	$150,000	4	$680,749
Stone/Clay/Glass Products.....	4	$753,888	8	$970,134
Primary Metal Industries.....	11	$2,480,683	12	$1,847,472
Fabricated Metal Products.....	41	$18,814,889	34	$13,357,502
Machinery Xcpt Electrical.....	67	$20,529,180	62	$35,644,450
Electrical/Electronic Equipment..	24	$9,690,415	25	$11,453,403
Transportation Equipment.....	21	$14,227,348	12	$1,401,381
Instruments & Related Products...	12	$3,531,549	6	$4,385,682
Misc. Manufacturing Industries...	22	$12,026,222	17	$5,076,279
TOTAL MANUFACTURING.....	361	$162,148,118	380	$190,955,445
TRANSPORTATION & PUBLIC UTILITIES				
Railroad Transportation.....	0	$0	2	$512,879
Local/Interurban Pass. Trans.....	13	$1,237,978	10	$6,661,538
Trucking & Warehousing.....	156	$24,017,044	138	$39,401,964
U.S. Postal Service.....	0	$0	0	$0
Water Transportation.....	7	$1,941,874	10	$2,348,712
Air Transportation.....	9	$39,694,700	12	$352,273
Pipelines Xcpt Natural Gas.....	0	$0	0	$0
Transportation Services.....	24	$4,756,341	25	$6,653,312
Communication.....	18	$23,786,905	10	$7,263,000
Electric/Gas/Sanitary Services...	5	$1,456,407	0	$0
TOTAL TRANS. & PUBLIC UTILITIES....	232	$96,891,249	207	$63,193,678

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
WHOLESALE TRADE				
Durable Goods				
Motor Vehicles/Automotive Equip..	34	$4,313,794	34	$7,453,876
Furniture & Home Furnishings.....	17	$3,365,765	13	$1,466,441
Lumber & Construction Materials..	20	$5,375,007	21	$6,734,119
Sporting Goods/Toys/Hobby Goods..	14	$1,202,525	8	$1,146,821
Metals & Minerals Xcpt Petroleum.	12	$10,337,569	13	$6,316,245
Electrical Goods.....	24	$9,223,493	44	$22,026,795
Hardware/Plumbing/Heating Equip..	23	$7,470,311	11	$1,507,773
Machinery Equipment & Supplies...	122	$97,768,444	90	$12,608,619
Miscellaneous Durable Goods.....	25	$5,967,242	17	$2,137,618
Total Durable Goods.....	291	$145,024,150	251	$61,398,307
Non-Durable Goods				
Paper & Paper Products.....	8	$4,706,796	11	$1,758,396
Drugs, Proprietors & Sundries....	3	$760,250	0	$0
Apparel/Piece Goods/Notions.....	7	$1,297,151	14	$5,948,103
Groceries & Related Products.....	32	$16,613,820	46	$7,309,114
Farm Product Raw Materials.....	6	$713,982	10	$3,265,487
Chemicals & Allied Products.....	8	$572,394	5	$1,680,164
Petroleum & Petroleum Products...	10	$1,400,689	8	$2,635,956
Beer, Wine & Distilled Beverages.	0	$0	3	$1,194,915
Miscellaneous Non-Durable Goods..	33	$7,133,871	40	$12,251,979
Total Non-Durable Goods.....	107	$33,198,953	137	$36,044,114
TOTAL WHOLESALE TRADE.....	398	$178,223,103	388	$97,442,421
RETAIL TRADE				
Building Materials/Garden Supply.	66	$14,621,665	60	$13,662,767
General Merchandise Stores.....	14	$2,086,372	9	$605,655
Food Stores.....	99	$15,993,296	88	$14,818,261
Automotive Dlrs./Service Stations	112	$22,099,930	98	$21,553,082
Apparel & Accessory Stores.....	172	$17,919,133	147	$11,560,219
Furniture/Home Furnishing Stores.	127	$11,449,845	127	$12,407,102
Eating & Drinking Places.....	271	$49,894,048	235	$43,654,717
Miscellaneous Retail Trade				
Drug & Proprietary Stores.....	18	$1,419,791	7	$365,274
Liquor Stores.....	12	$1,036,864	15	$2,092,157
Used Merchandise Stores.....	10	$1,235,443	11	$318,772
Sporting Goods.....	35	$2,466,628	32	$1,897,273
Book Stores.....	7	$423,899	5	$181,263
Stationery Stores.....	8	$681,553	11	$356,903
Jewelry Stores.....	20	$3,827,823	24	$7,270,495
Hobby, Toy & Game Shops.....	9	$191,625	6	$477,193
Camera/Photographic Supply Stores	5	$317,308	6	$648,956
Gift, Novelty & Souvenir Shops...	20	$1,598,834	22	$5,542,703
Luggage & Leather Goods Stores...	1	$0	1	$0
Sewing/Needlework/Piece Goods....	2	$154,495	6	$361,265
Nonstore Retailers.....	10	$2,643,605	13	$865,412
Fuel & Ice Dealers.....	2	$98,245	4	$794,734
Other Retail Stores.....	114	$37,841,227	133	$32,187,735
Total Miscellaneous Retail Trade...	273	$53,937,340	296	$53,360,135
TOTAL RETAIL TRADE.....	1,134	$188,001,629	1,060	$171,394,143

THE DUN & BRADSTREET CORPORATION - ECONOMIC ANALYSIS DEPARTMENT

U.S. BUSINESS FAILURES BY INDUSTRY

	April 1986		April 1987	
	Number	Liabilities	Number	Liabilities
FINANCE/INSURANCE/REAL ESTATE				
Banking	8	$78,678,489	8	$69,000,000
Credit Agencies Xcpt Banks	16	$4,053,643	20	$2,185,835
Security/Commodity Brokers & Svcs	17	$3,231,339	7	$813,767
Insurance Carriers	7	$25,562,581	4	$7,919,778
Insurance Agents/Brokers & Svcs.	19	$3,438,347	31	$6,405,038
Real Estate	118	$92,564,330	141	$292,867,031
Comb. Real Estate, Insurance, Etc	0	$0	0	$0
Holding & Other Investment Off.	18	$30,187,978	8	$3,109,582
TOTAL FINANCE/INSURANCE/REAL ESTATE	203	$237,716,707	219	$382,301,031
SERVICES				
Hotels & Other Lodging Places	34	$35,188,331	30	$107,557,549
Personal Services				
Laundry/Cleaning/Garment Services	15	$1,581,222	19	$2,138,515
Photographic Portrait Studios	7	$5,475,028	3	$113,809
Beauty Shops	15	$617,117	28	$2,091,866
Barber Shops	3	$91,586	4	$150,007
Shoe Repair & Hat Cleaning Shops.	2	$67,936	1	$44,791
Funeral Services & Crematories	1	$66,410	1	$597,370
Miscellaneous Personal Services	18	$3,087,385	17	$905,554
Total Personal Services	61	$10,986,684	73	$6,041,912
Business Services				
Advertising	23	$850,872	21	$4,745,911
Consumer Credit Rptg./Collection.	6	$453,586	1	$475,000
Mail/Reproduction/Steno Services.	28	$2,116,271	15	$1,188,591
Services To Buildings	32	$1,876,823	33	$1,978,598
News Syndicates	0	$0	1	$81,873
Personnel Supply Services	12	$2,282,992	4	$2,024,526
Computer/Data Processing Services	19	$5,673,059	24	$5,388,417
Miscellaneous Business Services	718	$216,557,438	666	$254,309,248
Total Business Services	838	$229,811,041	765	$270,192,164
Automotive Repair/Service/Garages	102	$145,236,396	92	$11,406,115
Miscellaneous Repair Services	69	$6,541,932	57	$4,319,167
Motion Picture Services	16	$10,910,082	12	$927,976
Amusement/Recreation Services	45	$7,589,994	58	$21,540,376
Health Services	57	$24,016,670	68	$38,992,691
Legal Services	18	$4,918,961	15	$3,818,072
Educational Services	11	$8,250,893	14	$4,532,083
Social Services	15	$1,417,676	16	$3,036,297
Museums, Botan./Zoologic Gardens.	0	$0	0	$0
Membership Organizations	2	$78,768	4	$40,859
Private Households	0	$0	0	$0
Miscellaneous Services				
Engineering & Architectural Svcs.	15	$7,300,683	17	$4,551,808
Non-Commercial Research Orgs.	2	$111,200	0	$0
Acctg./Auditing/Bookkeeping Svcs.	11	$23,717,455	14	$17,147,940
Other Services	354	$84,559,719	670	$214,296,147
Total Miscellaneous Services	382	$115,689,057	701	$235,995,895
TOTAL SERVICES	1,650	$600,636,485	1,905	$708,401,156
TOTAL PUBLIC ADMINISTRATION	0	$0	1	$1
NONCLASSIFIABLE ESTABLISHMENTS	122	$17,038,912	29	$1,925,157
TOTAL UNITED STATES	4,991	$1,766,761,193	5,320	$2,024,781,487

NOTE: This compilation covers all businesses that ceased operations following assignment or bankruptcy; ceased with loss to creditors after actions such as execution, foreclosure or attachment; voluntarily withdrew leaving unpaid obligations; were involved in court actions such as receivership, reorganization or arrangement; or voluntarily compromised with creditors in April 1987. Voluntary discontinuances involving no loss to creditors are excluded. Last year's figures are official, this year's are preliminary.

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